

EMPLOYEE BENEFIT PLAN CO-SOURCING

SERVICES TO HELP MANAGEMENT REMAIN COMPLIANT, WHILE FOCUSING ON OPERATIONAL GOALS

THE PROBLEM

Nearly all organizations operate in the ever-changing, highly regulated employee benefit plan space. With a focus on core competencies to fulfill the organization's mission, in many instances, management is unaware of the best practices in meeting the compliance and reporting burdens placed upon plan administration by the Department of Labor or Internal Revenue Service. Oftentimes, management does not have a dedicated person keeping up on these ever-changing responsibilities, which has financial, reputational and legal risk associated with non-compliance.

OUR SOLUTION

>> With co-sourced employee benefit plan services created with the needs of your business in mind, our solutions can be defined in many ways, including:

- Financial statement preparation services.
- Report reconciliations to the financial statements.
- Employee benefit plan activity reconciliations to third party administrator reports and the financial statements.
- Audit support and audit integration with your audit firm.
- Advisory services on industry developments and new accounting pronouncements.
- Form 5500 preparation and/or review.
- Form 990-T preparation and/or review.
- Identification and/or remediation of operational defects, prohibited transactions or other matters of non-compliance with regulations.
- Benchmarking, performance and/or plan comparison to market.
- Plan document review.
- Request for proposal coordination.

WHO NEEDS THESE SERVICES?

Any organization which sponsors one or more employee benefit plans subject to the Employee Retirement Income Security Act of 1974 (ERISA) would benefit from co-sourcing certain functions with Dopkins to aid in meeting the compliance responsibilities of plan management.

MANAGE

YOUR

RISK

QUESTIONS FOR YOU

- Do you have the proper expertise at your organization to stay current on the requirements of ERISA?
- Do you have the proper expertise at your organization to stay current on the financial reporting requirements for employee benefit plans under accounting principles generally accepted in the United States of America?
- Have your filings with regulators been completed as effectively and efficiently as possible in recent years? Do you feel that you or your employees spend too much of your time completing these tasks, distracting you from your core functions needed to fulfill your organization's mission?

BENEFITS TO OUR CLIENTS

- Our professionals stay current on emerging issues and new accounting pronouncements ensuring that our clients stay abreast to the latest changes in employee benefit plans.
- A holistic approach to managing the audit and preparation of the financial statements allows for a smooth process and a timely, accurate and complete Form 5500 filing.
- Leveraging of technology to do in-depth analyses of employee benefit plan data obtained from third party administrators.
- Our professionals also stay current on market trends in investment performance, allowing for analyses of your plan options and performance compared to other similar plans.

FOR MORE INFORMATION ABOUT DOPKINS EMPLOYEE BENEFIT PLAN CO-SOURCING, PLEASE CONTACT:



Bart F. McGloin, CPA, CFE, CFF

Partner, Assurance Services Group
bmcgloin@dopkins.com

Bart serves as the partner-in-charge of the Firm's Assurance Services Group. Over his career, he has performed audits and consulting of all types of employee benefit plans. He also specializes in forensic accounting matters including fraud and embezzlement cases, litigation support services and fraud prevention techniques.



Andrew J. Reading, CPA

Partner, Assurance Services Group
areading@dopkins.com

Andrew has built a niche practice with an emphasis on employee benefit plans. He uses his experience to offer management advice and has consulted on identifying, reporting, and resolving operational defects and prohibited transactions. He has also developed a specialization in internal control matters and risk assessments for both corporate entities and employee benefit plans.



John F. Matte, Jr. CPA

Director, Assurance Services Group
jmatte@dopkins.com

John is an integral member of our Employee Benefit Plan Leadership Team. He stays current on emerging issues and trends, with a focus on financial reporting and compliance. John has assisted in many instances with improving financial statement disclosures and correcting operational defects for employee benefit plans.